



# Vardhmān

Delivering Excellence. Since 1965.

## VARDHMAN ACRYLICS LIMITED

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**Ref. VAL:SCY:OCT:2019-2020**

**Dated: 01.10.2019**

The National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai.  
**Scrip Code: VARDHACRLC**

**SUB: PROCEEDINGS OF 29<sup>TH</sup> ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30(6) OF SEBI (LODR) REGULATIONS, 2015**

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of 29<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2019 at 12:00 noon at Registered Office, Chandigarh Road, Ludhiana-141010.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For VARDHMAN ACRYLICS LIMITED

*Satin Katyal*

(SATIN KATYAL)  
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212

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### **SUMMARY OF PROCEEDINGS OF 29<sup>TH</sup> ANNUAL GENERAL MEETING OF VARDHMAN ACRYLICS LIMITED**

#### **1. Date, time and Venue of the Meeting:**

The 29<sup>th</sup> Annual General Meeting of Vardhman Acrylics Limited was held on 30<sup>th</sup> September, 2019 and the meeting commenced at 12:00 noon at Registered Office, Vardhman Premises, Chandigarh Road, Ludhiana 141 010. The meeting concluded at 01:00 p.m. on the same date.

#### **2. Brief details of items deliberated at the meeting and result thereof:**

- Since Mr. Shri Paul Oswal, Chairman was unable to attend the meeting, Mr. Bal Krishan Choudhary, Managing Director, was elected as the Chairman of the meeting by show of hands by the members present at the meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- Then Mr. Bal Krishan Choudhary, Chairman of the Meeting, delivered his speech and answered the queries of Shareholders.
- Then Mr. Satin Katyal, Company Secretary, started with the formal proceedings of the meeting. He informed the Shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 09:00 a.m. on 27<sup>th</sup> September, 2019 and ended at 05:00 p.m. on 29<sup>th</sup> September, 2019.
- The following items of the business as set out in the notice calling the meeting were put for Shareholders' approval:

#### **Ordinary Business:**

<b>S. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
1.	To receive, consider and adopt Audited Financial Statements of the Company for the financial year ended March 31, 2019, together with Report of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare a dividend of Rs. 2.50/- per equity share for the year ended 31 <sup>st</sup> March, 2019.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Sachit Jain (DIN: 00746409) who retires by rotation in terms of Section	Ordinary Resolution







152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	
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### Special Business:

Sr. No.	Particulars	Type of Resolution
4.	To re-appoint Mr. B.K. Choudhary as the Managing Director of the Company.	Ordinary Resolution
5.	To enter into Related Party Transactions.	Ordinary Resolution
6.	To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2020.	Ordinary Resolution

- Mr. Satin Katyal, then informed the Members that M/s Khanna Ashwani & Associates, Company Secretaries were appointed as the Scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.
- It was further informed to the Members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange (NSE) and also uploaded on the website of the Company and CDSL ([www.evotingindia.com](http://www.evotingindia.com)) within 48 hours of the conclusion of the Annual General Meeting.

### 3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- The results on all the resolutions set out in the Notice calling the Annual General Meeting shall be disseminated shortly.

